

FINANCIAL AID OPPORTUNITIES FOR TRANSFERS

FALL 2021 &
SPRING 2022
ENTRY



SCHOLARSHIPS & GRANTS

Academic Awards

- \$16,000 | Minimum college GPA of 3.5
- \$14,000 | Minimum college GPA of 3.3
- \$13,000 | Minimum college GPA of 2.8
- \$12,000 | Minimum college GPA of 2.5
- \$11,000 | Minimum college GPA of 2.0

State & Federal Grants

- Federal Pell Grant | \$600 to \$6,345
- Federal Supplemental Educational Opportunity Grant | \$250 to \$750
- Federal TEACH Grant | Up to \$4,000
- Iowa Tuition Grant | Up to \$6,200

2021-22 MMU COSTS

Full-Time Tuition	\$35,540
Student Fees*	\$1,000
Room & Board**	\$10,428
Total	\$46,968

**Lower Campus | \$11,742
Hazel Houses | \$11,912

*Activities, technology, and wellness
**Normal capacity room, unlimited meals

Other Institutional Scholarships & Grants

Applications available at mtmercy.edu/scholarships

- MMU Pathway Award | \$2,000**
 - Apply prior to May 1 (fall entry) or December 1 (spring entry).
- Visit Scholarships | \$1,000**
 - Visit prior to July 1 (fall entry) or December 1 (spring entry).
- Alumni Scholarships | \$1,000**
 - Legacy: Parent or grandparent is an alumnus
 - Sibling: Sibling is a current student or an alumnus.

Athletic Scholarships

- Amount determined by the coach.

Music Scholarships

- Amount determined by director

Creative Talent Awards | Up to \$2,000

- Art & Design, and Writing.

Sustainability Award | Up to \$2,000

- For students interested in "green" activities and leadership.

Transfer Distinction Award | \$1,000

- Students with a college GPA of 3.3 or higher admitted prior to July 1 (fall entry) or December 1 (spring entry), or students who are members of Phi Theta Kappa.

Catholic Education Grant | \$1,000

- Awarded to graduates of Catholic high schools

Archdiocese of Dubuque Parish Award | \$500

- Recipient selected by parish priest.
- February 1 deadline.

Business Scholarships | Up to \$1,000

- Students interested in Business (major required).

Social Work Scholarships | Up to \$2,000

- Students interested in social work (major required).

Veterans' Scholarship | \$1,000

- For veterans transferring directly from Kirkwood Community College.

Out-of-State Grants | Up to \$3,500

- Need-based grants for out-of-state students based on on-campus residency

Mount Mercy Grant | Varied Amounts

- Need-based grants, based on FAFSA results.

ADDITIONAL FINANCIAL SUPPORT

Loans

- William D. Ford Subsidized Stafford Loan
- William D. Ford Unsubsidized Stafford Loan
- Federal Direct PLUS Loan (Parent Loan for Undergraduate Students)
- Private Loans

Employment

Federal Work Study Campus Employment

- Opportunities based on availability.
- Average award is \$2,000.

TRANSFER STUDENT SCENARIOS

SCENARIO 1: Transfer student with 30 credits, education major, family of 6, family income \$40,000, transfer GPA 3.0, Iowa resident.

Academic Scholarship | \$12,000
 Pell Grant | \$6,345
 Iowa Tuition Grant | \$6,200
 Student Loans | \$6,500
TOTAL AWARD | \$31,045

SCENARIO 2: Transfer student with AA degree, family of 4, music interest, family income \$80,000, transfer GPA 2.5, Iowa resident.

Academic Scholarship | \$11,000
 Iowa Tuition Grant | \$6,200
 Music Scholarship | \$2,000
 MMU Grant | \$1,000
 Student Loans | \$7,500
TOTAL AWARD | \$27,700

HELPFUL WEBSITES

U.S. Department of Education Federal Student Aid PIN Website

pin.ed.gov

Apply for your PIN (Personal Identification Number) to electronically sign your FAFSA on the web and access loan information.

FAFSA – Free Application for Federal Student Aid

fafsa.ed.gov

Complete a FAFSA to be considered for state and federal grants, and other types of financial aid. Apply early, making sure you meet all state and college guidelines.

Deadline for State Aid: July 1, 2020

Financial Aid Estimator

fafsa4caster.ed.gov

Complete an estimated FAFSA to see what state and federal grants you may qualify to receive.

SCHOLARSHIP SOURCES

Cappex | cappex.com

College Board | collegeboard.com/pay

Dollars for Scholars | scholarshipamerica.org

Fast Web | fastweb.com

Resources for Hispanic Students | <https://iowacollegeaid.gov/content/resources-latin-students>

Scholarships.com | scholarships.com

Scholarship Monkey | scholarshipmonkey.com

The Greater Cedar Rapids Community Foundation | gcrf.org

Zinch | zinch.com

PLANNING RESOURCES

Iowa College Student Aid Commission

<https://iowacollegeaid.gov>

The state of Iowa resource for planning, preparing and paying for college.

Iowa College Access Network (ICAN)

icansucceed.org

ICAN provides free information about college planning and financial aid.

Federal Student Aid

federalstudentaid.ed.gov

Information on federal student aid and tips on how to plan and pay for college.

FAFSA CODE: 001880

FINANCIAL AID WORKSHEET

EXPENSES		RESOURCES	
A. Direct		C. Scholarships & Grants	
Tuition	\$ _____	Scholarships & Grants	\$ _____
Room & Board (meal plan)	\$ _____	State & Federal Aid	\$ _____
A. Total	\$ _____	Other Gift Aid	\$ _____
		C. Total	\$ _____
A - C = \$ _____ <i>direct expenses after scholarships & grants</i>			
B. Indirect		D. Additional Support	
Books & Supplies	\$ _____	Student Loans	\$ _____
Transportation	\$ _____	Parent Loans	\$ _____
Personal Expenses	\$ _____	Work Study/Employment	\$ _____
B. Total	\$ _____	D. Total	\$ _____
A + B = \$ _____ (all expenses)		C + D = \$ _____ (all resources)	
Expenses - Resources = \$ _____ (to be met with personal savings, payment plans, other options)			



FOR MORE INFORMATION

Financial Aid Office:

finaid@mtmercy.edu | 800-248-4504, x6467 or 319-368-6467

1330 Elmhurst Drive NE, Cedar Rapids, Iowa 52402 | mtmercy.edu/financial-aid