

FINANCIAL AID

FINANCIAL AID OPPORTUNITIES *for* FIRST-YEAR STUDENTS *Fall 2026 Entry*

SCHOLARSHIPS & Grants

ACADEMIC AWARDS

Presidential Scholarship | \$24,000

GPA of 3.75 and above

Dean's Scholarship | \$22,000

GPA of 3.25 - 3.74

Founder's Scholarship | \$20,000

GPA of 3.24 and below

Catherine McAuley Scholarship | Full Tuition

Need-based scholarship for graduates of Iowa high schools

STATE & FEDERAL GRANTS

Federal Pell Grant | Up to \$7,395

**Federal Supplemental Educational
Opportunity Grant** | Up to \$400

Federal TEACH Grant | Up to \$4,000

Iowa Tuition Grant | Up to \$7,500*

*Amount determined by Iowa Legislature

OTHER INSTITUTIONAL SCHOLARSHIPS & GRANTS

Information available at

MTMERCY.EDU/SCHOLARSHIPS

Holland Honors Scholarship | \$1,000

For students successfully participating in Honors
Must apply by March 1

Catholic Grant | \$1,000

Awarded to anyone who is Catholic, as indicated on their
admissions application

Engagement Grant | \$1,000

Visit campus/attend a virtual event before July 1 and submit
FAFSA

Legacy Grant | \$1,000

Parent, grandparent, or sibling is an alum or currently enrolled

Athletic Scholarships

Amount determined by coach

Music Scholarships

Amount determined by director

Creative Talent Awards | Up to \$3,000

For students interested in design or writing

Social Work Scholarships | \$1,000

For students majoring in social work

Out-of-State Grants | Up to \$3,500

Need-based grants for out-of-state students

Mount Mercy Grants | Various Amounts

Need-based grants, based on FAFSA results

2026-27 MMU

Billed Costs

Full-Time Tuition	\$43,442
Student Fees*	\$1,000
Housing & Meals**	\$12,636
Total	\$57,078

*Activities, wellness, and technology
**Standard double room, unlimited meals

Notes

Resources

Additional Financial Support

Outside Scholarship Sources

LOANS

William D. Ford Subsidized Stafford Loan
William D. Ford Unsubsidized Stafford Loan
Federal Direct PLUS Loan (Parent Loan)
Private Loans

EMPLOYMENT

Federal Work Student Campus Employment
Opportunities based on availability
Award amount based on FAFSA

Cappex | cappex.com
College Board | scholarships.collegeboard.org
Scholarship America | scholarshipamerica.org
Dream Iowa | dreamiowa.us
Fast Web | fastweb.com
Iowa College Aid | iowacollegeaid.gov/ScholarshipsAndGrants
Scholarships.com | scholarships.com
The Greater Cedar Rapids Community Foundation | gcrf.org
Chegg Scholarships | chegg.com/scholarships

Deadlines vary, so be sure to look early and often! Talk to your school counselor about opportunities through your school or community.

FAFSA SITES

FAFSA | Free Application for Federal Student Aid (Opened in October 2025 for Fall 2026)
studentaid.gov/fafsa
Complete a FAFSA to be considered for state and federal grants and other types of financial aid. Apply early, making sure you meet all state and college guidelines.
Deadline for State Aid: July 1 | FAFSA Code: 001880

FSA ID Website
studentaid.gov/fsa-id

Create an account to apply online, electronically sign your FAFSA, and access loan information.

Financial Aid Estimator
studentaid.gov/aid-estimator

Complete an estimated FAFSA to see what state and federal grants you may qualify to receive.

PLANNING

Iowa College Student Aid Commission
iowacollegeaid.gov
The State of Iowa resource for planning, preparing, and paying for college.
Iowa College Access Network (ICAN)
icansucceed.org
ICAN provides free information about college planning and financial aid.

Federal Student Aid



studentaid.gov
Information on federal student aid and tips on how to plan and pay for college.

MOUNT MERCY FAFSA CODE: 001880