

FINANCIAL AID OPPORTUNITIES FOR FIRST-YEAR STUDENTS

FALL 2023 ENTRY



SCHOLARSHIPS & GRANTS

Academic Awards

\$22,000 Presidential Scholarship

- Minimum GPA of 3.8 OR ACT of 28 (SAT 1300)

\$20,000 Distinguished Scholarship

- Minimum GPA of 3.5 OR ACT of 24 (SAT 1160)

\$18,000 Dean's Scholarship

- Minimum GPA of 3.0 OR ACT of 20 (SAT 1030)

\$16,000 Collegiate Scholarship

- GPA less than 3.0 OR ACT less than 20 (SAT 1030)

Catherine McAuley Full-Tuition Scholarship**

- Need-based scholarship for graduates of Iowa high schools whose family income is less than \$50,000 and are Pell Grant eligible

**Supersedes all other Mount Mercy scholarships and grants.

State & Federal Grants

Federal Pell Grant | Up to \$6,495

Federal Supplemental Educational Opportunity Grant | Up to \$700

Federal TEACH Grant | Up to \$4,000

Iowa Tuition Grant | Up to \$7,500

Other Institutional Scholarships & Grants

Information available at mtmercy.edu/scholarships

Holland Scholarship | \$2,000

- GPA of 4.0 and ACT of 30 (SAT of 1360)
- Admitted by March 1

Honors Scholarship | \$1,000

- For students successfully participating in Honors
- Must apply by March 1

Catholic Education Grant | \$1,000

- Awarded to graduates of Catholic high schools

Visit Grant | \$1,000

- Have to visit campus OR attend a virtual event before June 1

Athletic Scholarships

- Amount determined by coach

Music Scholarships

- Amount determined by director

Creative Talent Awards | Up to \$3,000

- For students interested in art & design or writing

Sustainability Scholarship | Up to \$3,000

- For students interested in "green" activities

Legacy Award | \$1,000

- Parent, grandparent, or sibling is an alumnus or currently enrolled

Out-of-State Grants | Up to \$3,500

- Need-based grants for out-of-state students based on on-campus residency

Mount Mercy Grants | Various Amounts

- Need-based grants

2023-24 MMU BILLED COSTS

Full-Time Tuition \$38,070

Student Fees* \$1,000

Room & Board** \$ 11,030

Total \$50,100

*Activities, wellness & technology

**Normal capacity room, unlimited meals

ADDITIONAL FINANCIAL SUPPORT

Loans

William D. Ford Subsidized Stafford Loan

William D. Ford Unsubsidized Stafford Loan

Federal Direct PLUS Loan (Parent Loan)

Private Loans

Employment

Federal Work Study Campus Employment

- Opportunities based on availability
- Award amount based on FAFSA

HELPFUL WEBSITES

FAFSA Sites

FAFSA – Free Application for Federal Student Aid (Opens October 1)

studentaid.gov/fafsa

Complete a FAFSA to be considered for state and federal grants and other types of financial aid. Apply early, making sure you meet all state and college guidelines.

Deadline for State Aid: July 1

FSA ID Website

studentaid.gov/fsa-id

Create an account to apply online, electronically sign your FAFSA, and access loan information.

Financial Aid Estimator

studentaid.gov/aid-estimator

Complete an estimated FAFSA to see what state and federal grants you may qualify to receive.

Outside Scholarship Sources

Cappex | cappex.com

College Board | scholarships.collegeboard.org

Scholarship America | scholarshipamerica.org

Dream Iowa | dreamiowa.us

Fast Web | fastweb.com

Iowa College Aid | iowacollegeaid.gov/ScholarshipsAndGrants

Scholarships.com | scholarships.com

The Greater Cedar Rapids Community Foundation | gcrfc.org

Chegg Scholarships | chegg.com/scholarships

Deadlines vary, so be sure to look early and often! Talk to your school counselor about opportunities through your school or community.

Planning Resources

Iowa College Student Aid Commission

iowacollegeaid.gov

The State of Iowa resource for planning, preparing and paying for college.

Iowa College Access Network (ICAN)

icansucceed.org

ICAN provides free information about college planning and financial aid.

Federal Student Aid

studentaid.gov

Information on federal student aid and tips on how to plan and pay for college.

MOUNT MERCY FAFSA CODE: 001880



FOR MORE INFORMATION

Financial Aid Office:

finaid@mtmercy.edu | 800-248-4504 x6467 or 319-368-6467

1330 Elmhurst Drive NE, Cedar Rapids, Iowa 52402 | mtmercy.edu/financial-aid